

SWASTIK FARMER PRODUCER COMPANY LIMITED

REGD. OFFICE

PROPERTY NO. C/O T. J. DHOME, JIJAU NIWAS JAWALA BAZAR, TQ AUNDHA HINGOLI 431705

BOARD OF DIRECTORS

Mrs.Mina Tryambak Dobe
Mr.Baburao Jijarao Dombe
Mr.Anant Uttamrao Jadhav
Mr.Mangesh Vyankatrao Bulakhe
Mrs.Rekha Sridhar Jogadand

AUDITOR

MITESH M. MALIWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

**HEAD OFFICE: SARAFA BAZAR, 1ST & 2ND FLOOR ABOVE SANGAM JEWELLERS, DEGLOOR, DIST. NANDED-
431717**

BRANCH OFFICE: KOLAMWAR BUILDING, VASANT NAGAR, NAIGAON-431709

CONTACT NO. 8308502465

E-MAIL: camiteshm03@gmail.com

BANKER

ANNUAL REPORT

F.Y. 2020-21



MITESH M. MALIWAL & ASSOCIATES

Chartered Accountant

CA Mitesh M. Maliwal LL.B., ACS, ACA

INDEPENDENT AUDITOR'S REPORT

To the Members of
SWASTIK FARMER PRODUCER COMPANY LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of SWASTIK FARMER PRODUCER COMPANY LIMITED. ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

OR

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books *[and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]*
 - (c) *[The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.]*
 - (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account *[and with the returns received from the branches not visited by us].*
 - (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (f) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

OR

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

SWASTIK FARMER PRODUCER COMPANY LIMITED

IIIAU NIWAS JAWALA BAZAR, TO AUNDHA, HINGOLI

BALANCE SHEET AS ON 31ST MARCH, 2021

(Amount in Rs.)

Particulars	Note No.	As on 31st March 2021	As on 31st March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	750,000	750,000
(b) Reserves and Surplus	2	(889)	(11,218)
		749,111	738,782
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	3	1,516,630	1,256,200
(b) Deferred Tax Liabilities (Net)		-	-
		1,516,630	1,256,200
(3) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	-	-
(C) Other Current Liabilities	6	-	-
(d) Short-term Provisions	7	10,000	10,000
		10,000	10,000
Total		2,275,741	2,004,982
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	1,225,530	1,177,880
(ii) Capital Work In Progress	8	-	-
(b) Non Current Investments	9	11,000	11,000
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	10	-	-
(e) Other Non Current Asset	11	-	-
		1,236,530	1,188,880
(2) Current assets			
(a) Current investments	12	-	-
(b) Inventories	13	-	-
(c) Trade Receivables	14	785,114	666,884
(d) Cash and Cash Equivalents	15	227,199	149,218
(e) Short-term Loans and Advances	16	26,898	-
(f) Other Current Assets		-	-
		1,039,211	816,102
Total		2,275,741	2,004,982

Significant Accounting Policies

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Notes on Financial Statements

25

As per our report of even date

For and on behalf of Board

For: MITESH M MALIWAL & ASSOCIATES

Chartered Accountants

Firm Registration No. 150648W

Mina T Dobe

Director

Baburao J Dombe

Director

CA Mitesh Malwal

Proprietor

Membership No: 189206

Date : 16/07/2021

Place : Nanded

Anant U Jadhav

Director

Mangesh V Bulakhe

Director

Director

Director

Place : Nanded
Swastik Farmer Producer Company Ltd

Date : 16.07.2021
At Post Jawala(Bazar)

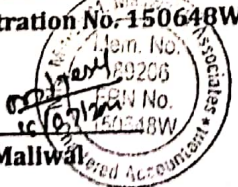
UDIN: 21189206AAAAC26183
To Aundha(N.) Dist.Hingol

SWASTIK FARMER PRODUCER COMPANY LIMITED
IIIAU NIWAS JAWALA BAZAR, TO AUNDHA, HINGOLI
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

(Amount in Rs.)

Sr. No.	Particulars	Note No.	Year Ending 31.03.2021	Year Ending 31.03.2020
I.	Revenue from operations	17	1,250,000	1,740,920.0
II.	Other Income	18	721,083	113,56
	Total Revenue		1,971,083	1,854,48
III.	Expenses:			
	Cost of materials consumed	19	1,279,984	1,404,00
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods and Stock-in-Trade	20	-	-
	Employee benefits expense	21	360,000	252,00
	Finance costs	22	769	76
	Depreciation and amortization expense	23	-	-
	General and administrative Exps.			
	Other expenses	24	320,001	1,91
	Total Expenses		1,960,754	1,829,68
IV.	Profit before tax		10,329	24,80
V.	Tax expense:			
	Provision for Income Tax		-	-
	Deferred Tax Liability / (Asset)		-	-
VI.	Profit/(Loss) for the period		10,329	24,80
VII.	Earning Per Equity Share:			
	- Basic & Diluted		0.14	0.14
	- Average Number Of Shares For Basic EPS		75,000	75,000
	Significant Accounting Policies	25		
	Notes on Financial Statements	25		

As per our report of even date
For: MITESH M MALIWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 150648W



CA Mitesh Mallwal
Proprietor
Membership No. 189206
Date : 16/07/2021
Place : Nanded

For and on behalf of Board

Mina T Dobe
Director

Baburao J Doml
Director

Anant U Jadhav
Director

Mangesh V Bule
Director

(Signature)
Director

(Signature)
Director

Place: Nanded Swastik Farmer Producer Company Ltd
Dated: 16/07/2021 At Post Jawala (Bazar)
UDIN: 21189206AAAAC76183 TQ Aundha (N. Dist) Hingoli

SWASTIK FARMER PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 1 : Share Capital

Particulars	(Amount in Rs.)	
	31.03.2021	31.03.2020
Equity Share Capital		
Authorised Share capital 1,00,000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
	1,00,000	1,00,000
Issued, Subscribed & Paid Up capital 75000 Equity Shares of Rs 10 /- each as fully paid up	750,000	750,000
Total	750,000	750,000

Note 1.1 : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	31.03.2021		31.03.2020	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	75,000	750,000	75,000	750,000
Add: Shares issued during the year (As Per List Attached)	-	-	-	-
Add : Shares Transferred During the year (As per list attached)	-	-	-	-
Balance as at the end of the year	75,000	750,000	75,000	750,000

Note 1.2 : Equity Shares : Details of Shareholders holding more than 5 % Shares

Name of the share holder	31.03.2021		31.03.2020	
	Number of Shares	% Holding	Number of Shares	% Holding
MINA TRYAMBAK DOBE	6000	8%	6000	8%
REKHA SHRIDHAR JOGADAND	6000	8%	6000	8%
ANANT UTTAMRAO JADHAV	6000	8%	6000	8%
MANGESH VYANKSATRAO BULAKHE	6000	8%	6000	8%
BABURAO JIJARAO DOMBE	6000	8%	6000	8%
SUBHASH KESHAVRAO RAKHONDE	2000	3%	2000	3%
DHMODHAR ROPAJI PARKHE	2000	3%	2000	3%
SAMPAT KISANRAO NAGRE	2000	3%	2000	3%
SHRIDHAR BABARAO JOGDAND	4000	5%	4000	5%
BANSIDHAR BARMAJI KSHIRSAGAR	2000	3%	2000	3%
HANAVANTRAO NANARAO BOLAKHE	4000	5%	4000	5%
NILESH UTTAMRAO JADHAV	4000	5%	4000	5%
Balance as at the end of the year	50,000	67%	50,000	67%

Note 2 : Reserves and Surplus

Particulars	31.03.2021	31.03.2020
A) Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	(11,218)	(36,018.00)
Less : Tax on Regular Assessment Paid	10,329	24,800.00
Add/Less: Profit or Loss for the year	(889)	(11,218.00)
Closing Balance		
B) Govt. Grant Account / ATMA Subsidy		
Opening Balance	-	-
Add: Received During The Year	-	-
Closing balance	(889)	(11,218.00)



Baburao J Dombhe Director
Anant U Jadhav Director
Mangesh V Bulakhe Director
Mina T Dobe Director
Swastik Farmer Producer Company Ltd

Note 3 : Long-Term Borrowings

Particulars	31.03.2021	31.03.2020
1. Term Loan		
1. Bank Loan	-	-
2. Deposits	-	-
3. Loans & Advances From Related Parties	-	-
4. Loan From Directors	-	1,256,200
1. Mangesh V	545,430	
2. Mina Dobe	971,200	
Total	1,516,630	1,256,200

Note 4 : Short-Term Borrowings

Particulars	31.03.2021	31.03.2020
1.) Loan Repayable On Demand		
From Bank	-	-
From Directors	-	-
From Others	-	-
Total	-	-

Note 5 : Trade Payables

Particulars	31.03.2021	31.03.2020
Sundry Creditors for Material	-	-
Trade Payables		
Less Than Six Months	-	-
More Than Six Months	-	-
Total	-	-

Note 6 : Other Current Liabilities :

Particulars	31.03.2021	31.03.2020
1. Current Maturities of Long - Term Debt	-	-
2. Interest Accrued and Due on Borrowings	-	-
3. Statutory Dues Payable		
GST Tax Payable	-	-
TDS & TCS Payable	-	-
Hamali & Market Cess Payable	-	-
Total	-	-

Note 7 : Short Term Provisions

Particulars	31.03.2021	31.03.2020
Audit Fees Payable	10,000	10,000
Lease Rent Payable	-	-
Provision for Taxation	-	-
Salary Payable	-	-
Total	10,000	10,000



Baburao | Anant U | Mangesh V | Mina T Dobe
 Dombe | Jadhav | Bulakhe |
 Director | Director | Director | Director

(Signature) Director
(Signature) Director
 Swastik Farmer Producer Company Ltd
 At. Post. Jawala (Bazar)
 Tq. Aundha (N.) Dist. Hingoli

Note 9 : Non Current Investments

Particulars	31.03.2021	31.03.2020
Investment In Equity of other body corporate		
MAHA Farmers Producer Company Limited		
Gutshet: Prakalp Expenses	11,000	11,000
Fixed Deposits With Bank	-	-
Total	11,000	11,000

Note 10 : Long Term Loans & Advances

Particulars	31.03.2021	31.03.2020
1. Capital Advances :		
a. Secured , Considered Good :		
b. Unsecured , Considered Good:		
c. Doubtful		
2. Security Deposit		
a. Secured , Considered Good :		
i. Deposits With Market Federation		
ii. Deposit with Maharashtra Service		
b. Unsecured , Considered Good:		
c. Doubtful		
Total	-	-

Note 11 : Other Non Current Assets :

Particulars	31.03.2021	31.03.2020
Preliminary Expenses (To The Extent Non Written Off)		
Total	-	-

Note 12 : Current Investment :

Particulars	31.03.2021	31.03.2020
Recurring Deposits		
Fixed Deposits with Bank		
Total	-	-

Note 13 : Inventories :

Particulars	31.03.2021	31.03.2020
Finished Goods		
Goods - in - transit		
Total	-	-



Baburao J Dombé Director
 Anant U Jadhav Director
 Mangesh V Bulakhe Director
 Mina T Dobe Director

Director
Director
 Swastik Farmer Producer Company Ltd.
 At. Post. Jawala (Bazar)
 Tq. Aundha (N.) Dist. Hingor

Note 14 : Trade Receivables :

Particulars	31.03.2021	31.03.2020
Outstanding for More Than Six Months :		
a. Secured , Considered Good	-	475,000
b. Unsecured , Considered Good:	-	-
MAHA FPC Claim receivable	785,114	78,320
MAHA FPC Commission Receivable	-	113,564
c. Doubtful	-	-
Outstanding for Less Than Six Months :		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
Total	785,114	666,884

Note 15 : Cash and Bank Balances

Particulars	31.03.2021	31.03.2020
Cash on hand	208,020	139,403
SBI Current A/c 37719793444	19,179	9,815
Cheques on Hand	-	-
Total	227,199	149,218

Note 16 : Short Term Loans & Advances :

Particulars	31.03.2021	31.03.2020
Advance To Staff	-	-
Balance With Tax Authorities	-	-
CGST	13,449	-
SGST	13,449	-
Prepaid Insurance	-	-
Advance To Suppliers	-	-
Income Tax Refund	-	-
Total	26,898	-

Note 17 : Revenue From Operations

Particulars	31.03.2021	31.03.2020
Sales	1,250,000	1,740,920
Other Operative Income (Processing Charges)	-	-
Sub Total	1,250,000	1,740,920
Less : Excise Duty	-	-
Total	1,250,000	1,740,920



Baburao J Anant U Mangesh V Mina T Dobe
 Dombe Jadhav Bulakhe
 Director Director Director Director

Director **Director**
Swastik Farmer Producer Company Ltd.
 At. Post. Jawala(Bazar)
 Tq. Aundha(N.) Dist. Hingol

Note 18 : Other Income

Particulars	31.03.2021	31.03.2020
1. Commission from MAHA- FPC		
2. Commission From Vidarbha Federation	721,083	113,5
2. Godown Rent Received		
3. Net Gain/ Loss on sale of investment	-	
4. Gov Grant - Group Farm	-	
5. Amortization of Govt Grant	-	
6. Other Income	-	
7. Rounding Off	-	
Total	721,083	113,56

Note 19 : Purchase of Stock In Trade

A. Purchases of Materials		31.03.2021	31.03.2020
1. Purchases			
	Sub Total	1,279,984	1,404,00
B. Direct/ Contract Expenses			
1. Labour Charges etc			
2. Borewell Expenses			
3. Power & Fuel			
4. Security Expenses			
5. Water Charges			
	Sub Total	-	40,7
	Total	1,279,984	1,404,00

Note 20 : Change In Inventory

	31.03.2021	31.03.2020
Opening Stock		
Closing Stock		
Total	-	-

Note 21 : Employee Benefit

	31.03.2021	31.03.2020
1. Salaries, Bonus, Wages		
2. Director Remuneration	360,000	252,000
3. Staff Welfare Expenses	-	-
Total	360,000	252,000



Baburao J Dombe Director Anant U Jadhav Director Mangesh V Bulakhe Director Mina T Dobe Director

(Signature)
Director
(Signature)
Director
Swastik Farmer Producer Company Ltd.
At. Post. Jawala (Bazar)
Tq. Aundha (N.) Dist. Hingon

Note 22 : Finance Cost

	31.03.2021	31.03.2020
1. Interest on Cash Credit Facility	-	-
2. Interest on Term Loan	769	76
3. Bank Charges & Processing fees	-	-
4. Bank Gurantee Charges	-	-
5. Interest on Other	-	-
6. Interest On Car Loan	-	-
Total	769	76

Note 23 : Depreciation & Amorzied Cost

	31.03.2021	31.03.2020
1. Depreciation	-	-
2. Preliminary Expenses W/O	-	-
Total	-	-

Note 24 : Other Expenses :

	31.03.2021	31.03.2020
Audit fees	10,000	5,00
Round off	1	-
CS Fees	-	40,20
Godown Rent	160,000	60,00
Meeting Exps	4,575	4,5
Office Rent	120,000	48,00
Misc Expenses	6,750	4,90
Printing & Stationery	9,225	2,4
Traveling Exps	9,450	7,8
Total	320,001	172,91

Baburao J Dombe Director Anant U Jadhav Director Mangesh V Bulakhe Director Mina T Dobe Director

Director

Swastik Farmer Producer Company Ltd
 AT Post, Jawala (Bazar)
 Tq. Aundha (N.) Dist. Hingol



SWASTIK FARMER PRODUCER COMPANY LIMITED
 JHAU NIWASJAWALA BAZAR, TQ AUNDHA, HINGOLI

Note 8 : FIXED ASSETS & DEPRECIATION AS ON 31.03.2021

Sr. No.	PARTICULAR OF ASSETS	RATE OF DEP.	OPENING BALANCE	GROSS BLOCK		CLOSING BALANCE	ACCUMULATED OPENING BALANCE	DEPRECIATION		CLOSING BALANCE	NET BLOCK	
				01.04.2020	ADDITION DURING THE YEAR			DEP./SALE DURING THE YEAR	31.3.2021		DEPRN FOR THE YEAR	31.3.2021
1	Land	0.00%	1177880			1177880	0	0	0	1177880	1177880	
2	Computer	0.00%	0	30,000		30000	0	0	0	30000	0	
3	Printer & Scanner	0.00%	0	17,650		17650	0	0	0	17650	0	
4	Godown NFSM	0.00%	0			0	0	0	0	0	0	
			1,177,880	47,650		1,225,530				1,225,530	1,177,880	

SWASTIK FARMER PRODUCER COMPANY LIMITED
 JHAU NIWASJAWALA BAZAR, TQ AUNDHA, HINGOLI

DEPRECIATION SCHEDULE AS PER INCOME TAX ACT AS ON 31.03.2021

PARTICULARS	OPENING WDV	ADDITIONS		DEDUCTION 20-21	TOTAL 20-21	DEP RATE	DEPRECIATION	CLOSING WDV
		UPTO 30.09	AFTER 30.09					
1 Leased Land	1,177,880	-	-	-	1,177,880	0%	-	1,177,880
2 Computer	-	-	30,000	-	30,000	0%	-	30,000
3 Printer & Scanner	-	-	17,650	-	17,650	0%	-	17,650
4 Godown NFSM	-	-	-	-	-	10%	-	-
	1,177,880	-	-	-	1,225,530		-	1,225,530

Mina T Dope Director
 Baburao J Dombhe Director

Anant U Jadhav Director

Mangesh V Buiakhe Director

Director

Director

Swastik Farmer Producer Company Ltd
 Al Post, Jawala (Bazar)
 Tq. Aundha (N.) Dist. Hingoli



Significant Accounting Policies Followed By The Company.

A. EARNING PER SHARE

The earning per share is computed as follows:

PARTICULAR	31.03.2021	31.03.2020
Net Profit Attributable to equity shareholder	10,328.64	24,800.00
Total Number of equity shares outstanding as on balance sheet date	75,000.00	75,000.00
Weighted average number of shares		
Basic Earning Per Share	0.14	0.33

B. As Per Accounting Standard 18, issued by the Institute of chartered accountant of india, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:-

Name of the Party	Relationship
Mina T Dobe	Key Managerial Personnel
Baburao J Dombé	Key Managerial Personnel
Anant U Jadhav	Key Managerial Personnel
Mangesh V Bulakhe	Key Managerial Personnel
Rekha S Jogadand	Key Managerial Personnel
	Member of Company
	Associate concern

Related Party Transaction :

Particulars	Associates co./ Member	Key Managerial Personnel
Purchase From Associates Co.		
Received Loan from Directors / Member		0
1. Mangesh V	545430	
2. Mina Dobe	971200	
Sales to Associates Co.		

C. Loans From Directors :

PARTICULAR	31.03.2021	31.03.2020
1. Loan From Director	1516630	1256200
Total in (Rs)	1516630	1256200

D. Auditor Remuneration :

PARTICULAR	31.03.2021	31.03.2020
Audit Fees	10,000.00	5,000.00
Total in (Rs)	10,000.00	5,000.00

E. Interest Expenses :

PARTICULAR	31.03.2021	31.03.2020
Interest to Bank	-	-
Interest to Others	-	-
Bank Charges	769	767
Total in (Rs)	769	767

For: MITESH M MALI WAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 150648W

Mem. No. 89206
Firm No. 150648W
CA Mitesh Malwal
Proprietor
Membership No. 150648W

Mina T Dobe
Director

Baburao J Dombé
Director

Anant U Jadhav
Director

Mangesh V Bulakhe
Director

Director

Director

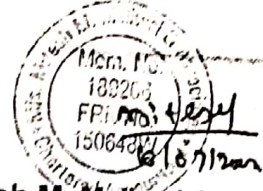
Swastik Famar Producer Company Ltd.
At. Post. Jawala (Bazar)
Tq. Aundha (N.) Dist. Hingon

Schedule – 25

Significant Accounting Policies Followed By The Company.

- A. **CONVENTION** : The accounts are prepared on the accrual basis under the historical cost convention.
- B. **REVENUE RECOGNITION**: i)Sales:- Sales are inclusive of freight & forwarding charges wherever recoverable from customers.
ii)REVENUE:-In respect of insurance/other claims,interest etc.is recognised only when it is reasonably certain that the ultimate collection will be made
- C. **Miscellaneous expenditure** :The expenses incurred towards incorporation of the company and raising of additional capital are Treated as differed revenue expenses.
- D. **Tax On Income** :Tax on income for current period is determined on the basis of taxable income after considering Various deductions available under Income Tax Act,1961.
Deferred tax is recognised considering timing difference between the accounting income and Taxable income for the year.
- E. **Government Grant** :As per AS-12.the grant is shown in reserves and surplus as part of capital contribution, Thus the grant is not recognized in the profit and loss statement
- F. **FIXED ASSETS**: Fixed Assets are stated at cost of acquisition or construction less depreciation and assets discarded due to loss.
- G. **DEPRECIATION**: The company has adopted the method of providing depreciation on Straight Line Value Method basis at the rates and the manner specified in schedule XIV to the companies Act,2013.Depreciation is provided on pro rata basis from the day which asset is put to use
- H. **CONTINGENT LIABILITIES**:No contingent liabilities are provided for in the books of accounts
- I. **INVENTORIES** : The Method of inventories valuation has been adopted as follows:
Trading Goods, Stores & Spares, Packing Material : At cost or Net Realisable Value Whichever is lower
Cost Includes all charges in bringing the goods to the point of sale, including transit insurance and receiving charges, work – in-progress and finished goods Include appropriate proportion of overheads and where applicable, excise duty
- J. **IN THE OPINION OF THE DIRECTORS**:
a.The current assets and loans and advances are approximately of the value stated,if realised in the ordinary course of business.
b.The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary
- K. There are no dues to micro and small enterprises as the balance sheet date.This information has been provided to the extent such parties have been identified by the company based on information available with it and has been relied upon by the auditor information.

PARTICULAR	AMOUNT
Principal amount remaining unpaid to Micro	



for Mitesh M. Maliwal & Associates.
Chartered Accountants

MITESH MAHESH MALIWAL
Head Office : 1ST FLOOR & 2ND FLOOR,
OPP BACHEWAR BOOK STORE,
DEGLOOR -431717 MAHARASHTRA
Branch Office: KOLAMWAR BUILDING,
VASANT NAGAR, NAIGAON - 431709
150648W

Director

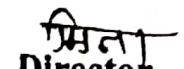
Director

SWASTIK FARMER PRODUCER COMPANY LIMITED

C/O T.J. DHOME, JIJAU NIWAS JAWALA BAZAR, TQ. AUNDHA HINGOLI-431705

Date : 16.07.2021
Place : NANDED


Director


Director

Swastik Farmer Producer Company Ltd.
At Post. Jawala (Bazar)
Tq. Aundha (N.) Dist. Hingol